



Wayne-Westland
COMMUNITY SCHOOLS

Fiscal 2024-2025
Budget Amendment
All Funds
Fiscal 2025-2026
Original Budget
All Funds

Jewell Clair
Chief Financial Officer

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General Fund

Funded By Local, State, Federal, Other Financing Sources and Fund Modifications

- Local is Property Taxes, Athletic Receipts, Rental of Buildings, Interest, Medicaid Fee for Service, etc.
- State is Per Pupil Funding and State Categoricals
- Federal is Grants usually for specific purposes
- Other Funding Sources is primarily funding from RESA
- Fund Modifications are indirects from grants and transfers from other funds

General Fund

Estimated Revenue is \$139,937,802

Expenses are Estimated at \$138,666,037

Net Income estimate is \$1,271,765

Estimated Year End Fund Balance is \$33,442,129

which would bring our fund balance percentage to 24.12 %

MSBO recommends a 15-20% fund balance

General Fund

Purpose of this Fund is to Educate children, run school buildings, provide transportation, provide state reporting, pay bills and salaries and benefits, provide additional supports in classroom as needed.

General Fund

Expenses have been updated for new contract agreements in both budgets.

Revenue has been updated for State Funding, Property Taxes, and other Sources for 24-25. In 25-26 added \$400 per student increase in State Aid

General Fund

Unknowns: We do not know what the State is giving us for 25-26

Additional revenue could be forthcoming; State Revenue, new grants, sale of land etc

Special Education Fund

Funded by portion of our State Aid and Wayne RESA

This fund provides Special Ed Services in a center program environment

Fund should always net to zero. It helps general fund by providing indirects and rental income

General Fund

Fund Balance is estimated at \$33,545,060 for 26-27
\$1,000,000 purchase of Curriculum is included

Grant Fund

Funded by grants such as: Title, ESSER, Filter First, At Risk

Should always net to zero

Helps general fund by covering expenses that would have been paid by general fund. Also provides indirects to General Fund

Food Service

Funded by State, Federal and Local Funds

Example of local funds: Adult Lunch Sales,
Catering & Alacarte Sales (Children Eat Free)

Funding covers costs with a small addition to fund
balance

Provides indirects to general fund

Sinking Fund

Funded by Property Taxes and Interest

Funds are used for repairs to buildings, purchase of business and security upgrades

Fund Balance Rolls over to be used in subsequent years

Budgeted bus purchases and security cameras this year

Bond Fund

Funded by Bond Funds Sold to Public (we have fully received funds in previous years)

Used for large upgrades to buildings

This year we will probably be spending the balance in the fund so that is what is budgeted; including Arbitrage Fees

Debt Retirement

Funded by Property Taxes and Interest

Purpose is to make payments on debt related to the issuance of bonds.

Payments scheduled for these two years have been budgeted

School Activities Fund

Funded by Student Fundraising, Donations and Scholarship Bequests

Budgeted small amount of increase to fund balance with expenses a little less than the revenue

All Funds

Good year for all funds. Future has uncertainty but we are in a good place but must be diligent to not overspend

The district has provided good raises for all union groups that have settled.

Please approve budgets to fund these reasonable expenses for both years.