



# Michigan Department of Treasury- Student Financial Services Bureau



The Student Financial Services Bureau (SFSB), located within the Michigan Department of Treasury, encourages students to pursue postsecondary education by providing equality of access to student financial resources and information.

**The divisions within the SFSB are:**

- 529 Savings Plans (MET/MESP)
- Student Scholarships and Grants (SSG)
- Student Loan Repayment Programs

# www.michigan.gov/mistudentaid

## MI Student Aid

[Saving & Planning](#)[Scholarships & Grants](#)[Student Loans](#)[Outreach Services](#)

### About the Student Financial Services Bureau

[Sign up for our email newsletter!](#)[Like us on Facebook](#)[Follow us on Twitter](#)

The Student Financial Services Bureau (SFSB), located within the Michigan Department of Treasury, encourages students to pursue postsecondary education by providing equality of access to student financial resources and information. Through the administration of various student financial assistance programs, students receive the guidance and funding necessary to pursue their educational goals.

The SFSB strives to help students from birth to beyond college graduation. Let us help you with funding, tools, and resources on how you can afford college in Michigan!

# Monthly Newsletter



[www.michigan.gov/mistudentaid](http://www.michigan.gov/mistudentaid)  
1-888-4-GRANTS (888-447-2687)  
Like Us: [www.facebook.com/mistudentaid](https://www.facebook.com/mistudentaid)  
Follow Us: [www.twitter.com/mistudentaid](https://www.twitter.com/mistudentaid)



## Student Financial Services Bureau: Monthly E-Newsletter April 2015

### Student Financial Services Bureau Webinar Series

To highlight April as Financial Literacy Month, we are pleased to partner with Michigan JumpStart Coalition to discuss increasing the financial literacy skills of Michigan's youth, with an overview of resources, information, and why financial literacy is important. Michigan JumpStart Coalition Chair James Studinger, who is also author of *Wealth Is a Choice*, and owner of JPStudinger Group, a wealth-management company, will present on Michigan's financial literacy efforts. This webinar will take place on **Thursday, April 30th at 2:00 PM EDT**. Register [here](#).

# Social Media

@mistudentaid



The image shows the Facebook profile page for MI Student Aid. The profile picture is a smiling young woman. The cover photo is a collage featuring a book titled "Affording College in Michigan" and a group of students. The page header includes the name "MI Student Aid" and "Government Organization". Navigation tabs for "Timeline", "About", "Photos", "Likes", and "Videos" are visible. The "About" section lists the Student Financial Services Bureau (SFSB) and provides the website URL "http://www.michigan.gov/mistudentaid". The "Photos" section shows a document titled "Programs at a Glance". The main content area shows a post from 3 hours ago with 120 likes, thanking users for support. A comment from Steve Gabriel is visible. A second post from 4 hours ago describes the SSG division's programs.



The image shows the Twitter profile page for MI Student Aid. The profile picture is the same smiling young woman. The cover photo is the same collage as the Facebook page. The header shows the name "MI Student Aid" and the handle "@mistudentaid". Statistics for tweets (5), following (23), followers (42), and favorites (10) are displayed. The main content area shows a tweet from 2 hours ago with the text "SSG offers multiple programs that can help you Afford College in MI. Take a look at what SSG can offer!". The tweet includes a link to a document titled "Programs at a Glance" and a photo of the document. The right sidebar shows "Who to follow" with accounts like "MI Student Grant Programs", "Michigan Family YMCA", and "Ms. LaLonde". It also features a "Trends" section with "MSSTAd" as a trending topic.

# Teaming up to Tackle College Costs



SFSB is now a proud partner of the Detroit Lions

Partnership includes:

- Web/radio advertisement
- Several player appearances at SFSB events
- Autographed footballs and helmets
- Tickets that will be given away via social media contests @mistudentaid
- Co-branded mini footballs

# Guidebook Coming Soon

Publications can be ordered online!

Affording College *in* Michigan

**GUIDEBOOK**  
for Students and Families

This guidebook includes the pre-planning and application information to help you understand how you can afford college in Michigan.

**Student Scholarships and Grants**  
MICHIGAN DEPARTMENT OF TREASURY - STUDENT FINANCIAL SERVICES BUREAU  
michigan.gov/ssg

Financial Aid Home Contact Us Financial Aid FAQ Privacy Policy MI.gov

## MI Student Aid

Search

Saving & Planning Scholarships & Grants Student Loans Outreach Services

**MI STUDENT AID > OUTREACH SERVICES**

**Outreach Services**

Student Financial Services Bureau (SFSB) Outreach Services

The Student Financial Services Bureau is actively engaged in reaching out to students/families, high school counselors, community organizations, and college access/financial aid professionals. The SFSB Outreach Team works to:

- Promote State and Federal student aid programs and financial education at college fairs.
- Educate students and families on the college aid application process.
- Present financial education lessons to high school and college students regarding budgeting, college debt and money management.
- Provide informational materials and resources-including webinars and publications

If you are interested in having a Student Financial Services Bureau presentation, please complete the [Presentation Request Form](#).

AUGUST 2015						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

[CLICK TO VIEW PAST AND FUTURE EVENTS](#)

SFSB e-Newsletter - July 2015

**Outreach Services**

- SFSB Presentation Request Form
- Forms and Documents
- Michigan Education Trust (MET) Events

**Quick Links**

- Order Publications
- Michigan Education Trust
- Michigan Education Savings Program
- MI-LOAN Program
- MI Scholarships Online
- Michigan Postsecondary Handbook
- Tuition Incentive Program (TIP)

# Services/Resources

---

- College fairs
- SSG presentations at schools for students/families
- Financial education presentations
- SSG publications
- Michigan Postsecondary Handbook
- Mini-webinars and webcasts
- E-Newsletter and social media

# What is Financial Aid?

Funds provided to students and families to help pay for postsecondary educational expenses

## Types of Financial Aid:

- Scholarships
- Grants
- Loans
- Workstudy/Employment



# Financial Aid Sources

---

The main sources of student financial aid:

- Federal government
- State government
- Institutions (colleges/universities)
- Private sources such as associations, foundations, employers and unions

# Starting the Process

## Free Application for Federal Student Aid (FAFSA)

- To qualify for most financial aid programs, you must complete the FAFSA
- Colleges and universities use the FAFSA to determine your eligibility
- The FAFSA is completed every year



# www.fafsa.gov



The screenshot shows the homepage of the Federal Student Aid (FAFSA) website. At the top left, it says "Federal Student Aid" with the tagline "An OFFICE of the U.S. DEPARTMENT of EDUCATION". To the right, it says "PROUD SPONSOR of the AMERICAN MIND®". In the center, it says "Free Application for Federal Student Aid" and "FAFSA®". Below this is a navigation bar with icons for Home, About Us, FSA ID, StudentAid.gov, and Help. There is also a search bar and language options for English and Español. The main heading is "Get help paying for college" with the subtext "Submit a Free Application for Federal Student Aid (FAFSA)". Below this is a banner image showing four diverse students. At the bottom, there are two columns: "New to the FAFSA?" with a "Start A New FAFSA" button, and "Returning User?" with a list of options (Make a correction, Add a school, View your Student Aid Report (SAR), and more...) and a "Login" button.

- The FAFSA is completed online.
- Avoid being scammed. Completing the FAFSA is free. Visit [www.fafsa.gov](http://www.fafsa.gov) NOT [www.fafsa.com](http://www.fafsa.com)
- FAFSA must be completed every year.

# FSA ID and Password



- FSA ID has replaced PIN numbers
- FSA ID is used to sign legally binding documents electronically
- Students and parents **MUST** have their own FSA ID
- Parents with multiple children do **NOT** need multiple FSA IDs
- Never share your FSA ID with anyone

# IRS Data Retrieval

Return to FAFSA | Log Out | Help

IRS.gov Español

### Student 2010 Federal Income Tax Information

The information below is your tax information that will help you answer some of the questions on the FAFSA.

	My Tax Information	FAFSA Question Numbers
Tax Year	2010	
Name(s)		
Social Security Number		
Filing Status	Married Filing Joint Return	
Type of Tax Return Filed	1040	Question 33 on the FAFSA
Adjusted Gross Income	\$85,590	Question 35 on the FAFSA
Income Earned From Work	\$84,784	Your filing status indicates you may need to split this amount and enter it in two places on the FAFSA. Student: Question 38 on the FAFSA and/or Spouse: Question 39 on the FAFSA.
Income Tax	\$3,474	Question 36 on the FAFSA
IRS Exemptions	3	Question 37 on the FAFSA
Education Credits	\$167	Question 43a on the FAFSA
IRA Deductions and Payments	\$0	Question 44b on the FAFSA
Tax-Exempt Interest Income	\$0	Question 44c on the FAFSA
Untaxed IRA Distributions	\$15,128	Question 44e on the FAFSA
Untaxed Pensions	\$0	Question 44f on the FAFSA

Print this page for your records before choosing an option below.

**Transfer My Tax Information into the FAFSA**

The tax information provided above will populate the answers to the appropriate FAFSA questions. After the FAFSA is populated your IRS session will end and you will return to your FAFSA. Check this box if you are choosing to transfer your information. [Transfer Now](#)

**Do Not Transfer My Tax Information and Return to the FAFSA**

By clicking the "Do Not Transfer" button, you are choosing not to transfer your tax information electronically. Your IRS session will end and you will return to your FAFSA. You may still use this tax information to input the data into your FAFSA. [Do Not Transfer](#)

- The IRS Data Retrieval tool allows students and parents to transfer data from Federal tax returns.
- Using this option saves time and also reduces likelihood of being selected for verification.

# Important Question

---

- What if my taxes are not complete?
  - Federal and State Government encourage you to submit the application with prior year tax info, just to meet the State aid deadline.
    - Example: This year, 2015 federal tax info would be needed

\*Important to note: Once 2016 taxes have been completed, you must go back into the application and “Make a correction” by updating tax info.

# EFC

---

After your FAFSA is processed, you will receive notification of your Expected Family Contribution (EFC).

- EFC is used to determine types of financial aid you are eligible for
- The EFC is NOT the amount you and your family need to pay upfront.
- Variables that impact EFC:
  - Income (student and parent), family size, number in college, taxes paid

# Student Eligibility Requirements

---

## **In order for a student to be eligible they:**

- Must have a valid Social Security Number
- Must be enrolled or accepted in an eligible program of study
- Must be a U.S. citizen or eligible noncitizen
- Males must be registered with the Selective Service at the age of 18 (Federal programs)
- Must not have a drug-related conviction while receiving financial aid

# Pell Grant



- Pell is a federal source of aid available to students depending on FAFSA results
- FREE money that does not have to be repaid
- Students must submit a FAFSA application
- Maximum amount available is \$5,730 per year
- Eligible to undergraduate students that have not received a bachelor degree

# Independent Student



**To be considered an independent student, you must be:**

- At least 24 years old by December 31 of the award year covered by the FAFSA
- Married
- Have children or dependents (other than spouse) for whom the student provides more than half support
- Orphan or Ward of Court
- In a legal guardianship or emancipated
- Veteran of U.S. Armed Forces; or a Service Member who has been called to active duty
- At risk of being homeless (Letter from HS counselor-McKinney Vento Act)
- Determined to be “independent” by a financial aid administrator based on unusual circumstances

# Who is the Parent? (For Dependent Students)

---

- If the parents are both living and married to each other, answer the questions about both of them
- If the parents are unmarried but both living together, answer the questions about both of them
- If the parent is widowed or single, answer the questions about that parent only
- If the widowed or single parent is remarried as of today, answer the questions about that parent and the person to whom the parent married (step-parent)

# MI College Goal

---

- Need help completing the FAFSA?
- Saturday, February 13<sup>th</sup> 10-Noon
- [www.micollegegoal.org](http://www.micollegegoal.org)
- Website provides a full list of things to bring
- Take advantage of assistance!

# Student Scholarships and Grants (SSG)

- Children of Veterans Tuition Grant
- Dual Enrollment
- Michigan Competitive Scholarship
- Michigan Tuition Grant
- Police and Fire Fighter's Survivors Tuition Grant
- Tuition Incentive Program
- Michigan Nursing Scholarship (MNS)
- Fostering Futures Scholarship (FFS)
- GEAR UP College Day Scholarship
- GEAR UP Michigan Scholarship



Program details and Fact Sheets can be found at [www.michigan.gov/ssg](http://www.michigan.gov/ssg) under the Forms and Publications section.

# Michigan Competitive Scholarship

**Program is both merit-based and need-based.**

- ❑ Must have a qualifying score on a standardized test (ACT or SAT). SAT beginning with Class of 2017.
- ❑ Must file a Free Application for Federal Student Aid (FAFSA) by **March 1**
- ❑ Must demonstrate financial need
- ❑ Must have a high school diploma, GED, or Certificate of Completion.
- ❑ Award amount for the 2015-16 academic year is \$636.

# Michigan Tuition Grant

**Need-based program for students enrolled at an approved independent, non-profit, degree-granting Michigan institution.**

- Federal processor must receive FAFSA by June 30.
- Award amount for the 2015-16 academic year is \$1,830.
- Limited to tuition and mandatory fees.



# Tuition Incentive Program (TIP)

[TIP Video](#)



# Who is Eligible for TIP?

If a student meets the following, he/she may qualify for TIP:

- ❑ Received Medicaid coverage for 24 months within a 36-consecutive month period between the ages of 9 and high school graduation.
- ❑ Completed TIP application (via phone or postal mail) to SSG before high school graduation or GED.
- ❑ Must be less than 20 years of age at time of high school graduation or GED completion.
- ❑ Must be both a Michigan resident and U.S. citizen, permanent resident, or approved refugee.



# TIP Application Process

Michigan Department of Treasury  
3373 (Rev. 12/13/12)



[FirstName] [LastName]  
[AddressLine1] [AddressLine2]  
[City], [ST] [Zip]



State of Michigan  
Student Scholarships and Grants

**Tuition Incentive Program (TIP)**

- This program pays tuition and some mandatory fees at participating Michigan colleges and universities. For a current list and more details, see [www.michigan.gov/ssg](http://www.michigan.gov/ssg), click on Forms and Documents, and TIP Fact Sheet.
- TIP funds will help you pay for college, **IF** you finish high school before age 20.
- You may be eligible for TIP if you have or have had Medicaid coverage for 24 months within a 36 consecutive month period between age 12 and high school graduation/completion.
- DO NOT wait until you are a senior to apply for these benefits. **DO IT NOW!** Students that have graduated from high school and did not apply prior to August 31 of the year they graduated, are **NOT ELIGIBLE** for TIP awards.
- You must be a U.S. citizen or permanent resident, and a Michigan resident to receive benefits.
- You do not need to know which college you are going to attend in order to return your application; simply check the box that says "undecided."



**To apply for TIP eligibility, please return  
the application on the reverse side of this letter!**

This application becomes void if you are not the student named on the application. All future Tuition Incentive Program funds are subject to available and approved funding. Award parameters are subject to legislative changes.

Over →



## Tuition Incentive Program Application



[FirstName] [LastName] If preprinted address is incorrect, correct here  
[AddressLine1] [AddressLine2]  
[City], [ST] [Zip]

To apply, you must follow these next 4 steps.

**1** Complete the application boxes below.  
(This form is only for use by the student listed above.)

Write in your Social Security Number here	E-mail Address
Date of Birth (DOB)	<small>If preprinted DOB is incorrect, correct here</small>
Home Telephone ( ) and/or Cell Number ( )	Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female
Current Grade	Expected High School Graduation Date (month/year) *
School Name	City
Michigan College or university you plan to attend	<input type="checkbox"/> Undecided

\* If student has not August 31 of the academic year in which his/her class graduates. You must graduate or receive your OED before the age of 20.

**2** Make a copy for your records.

**3** Visit our Web site at [www.michigan.gov/ssg](http://www.michigan.gov/ssg) for more detailed information on this program.

**4** Mail or fax this application to:

Student Scholarships and Grants  
P.O. Box 30462  
Lansing, MI 48909-7962  
Fax: 517-241-5835

If we receive your application, you will receive a verification of benefits letter for your college when you are a high school senior. It is your responsibility to notify us anytime your address changes. You may contact us at:

Telephone: 1-888-4-GRANTS (1-888-447-2687)

Note: By returning this form, the above-named student authorizes the Michigan Department of Treasury to notify K-12 schools and/or postsecondary institutions of his or her eligibility for the Tuition Incentive Program.



-Applications are mailed in mid-January and must be returned before high school graduation or GED completion.

-Must also be less than 20 years of age at the time of high school graduation or GED completion.

-Applications may also be completed over the phone at:

1-888-4-GRANTS (1-888-447-2687)

If you are unsure if you are eligible, call to find out.

# College Payment Authorization Form

2892 (Rev. 01-11)



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

RICK SNYDER  
GOVERNOR

ANDY DILLON  
STATE TREASURER

Date



## College Payment Authorization

Dear James:

You are eligible to participate in the Tuition Incentive Program (TIP) if:

- You graduate from high school (or complete your GED) before you turn 20 years of age.
- You are a U.S. citizen, permanent resident, or approved refugee.
- Enroll in a program with at least 6 credits within four years of graduation from high school or GED completion.

Prior to enrolling in college, you should provide the college financial aid office with a copy of this **College Payment Authorization** verifying your eligibility for TIP benefits. You may also wish to apply for other financial aid programs that can assist you with other college costs such as room and board and books and supplies. For more information on TIP or other financial aid programs visit the Student Scholarships and Grants (SSG) Website at [www.michigan.gov/ssg](http://www.michigan.gov/ssg). Future awards are subject to available and approved funding.

### Payment Assistance Phases

#### Phase I

- Pays tuition and some fees for associate degree or certificate courses at a participating Michigan community college, or
- The lower level resident tuition at a participating Michigan public university, or
- A total of \$16.00 per credit hour at a participating independent non-profit degree-granting college, federal tribally controlled college or FOCUS.HOPE.
- Pays up to a maximum of 80 semester or 120 term credits (24 semester or 36 term credits per academic year).
- Phase I payments will only be made to colleges that offer associate degree programs.

#### Phase II

- Provides up to \$2,000 in tuition benefits to qualified students continuing their education beyond the associate degree level, or
- At least 56 transferable semester, or 84 transferable term credits.
- Coursework must be completed within 30 months of completion of Phase I requirements.

Please feel free to contact SSG if you have any questions about this or any other student financial assistance programs.

Sincerely,

Anne Wohlferf, Director  
Student Scholarships and Grants Division  
Bureau of State and Authority Finance

TBR27

# What Does TIP Cover?

- TIP is delivered in two phases (Phase I and Phase II)

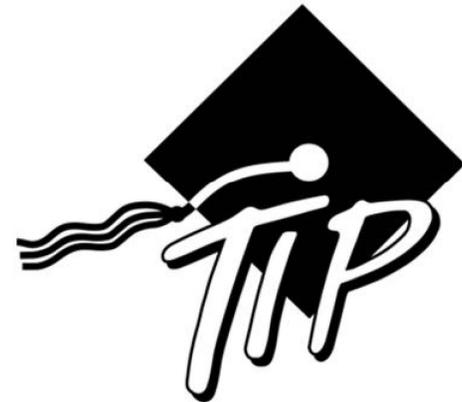
If you decide to go to a community college, TIP Phase I covers:

- The cost of tuition at the current in-district rate at participating Michigan community colleges and up to \$250 in mandatory fees per semester.



# What Does TIP Cover? (Cont'd)

- ❑ If you decide to attend a college/university that is not a community college, Phase I TIP will cover the cost of tuition at the lower level resident rate at participating Michigan public universities.



# What Does TIP Cover? (Cont'd)



- If you decide to attend a participating degree-granting independent college, TIP will cover \$102/credit hour (2015-16 rate) and up to \$250 in mandatory fees per semester.

# TIP Guidelines

---

- ❑ Students must enroll in college within four years of high school graduation or eligibility is forfeited.
- ❑ After six years have passed since high school graduation, all remaining benefits are forfeited.
- ❑ TIP Phase I cannot exceed 80 semester or 120 term credits (24 semester or 36 term credits per academic year).
- ❑ TIP is the last paying dollar of your financial aid award.

# TIP Guidelines (Cont'd)

TIP Phase II covers:

Tuition and mandatory fee assistance not to exceed \$500 per semester or \$400 per term up to a maximum of \$2,000 for credits earned in a four-year program at a Michigan degree-granting college or university.

Phase II must be completed within 30 months of completion of Phase I requirements.



# Searching for Scholarships



**Scholarships can come from several different sources:  
Federal, State, Institutional, Community Organizations, and  
Private Businesses**

- Library, Business and Civic Organizations
- Employers (Parent's and student's)
- H.S. Counselors/Religious Organizations
- College Academic Offices
- Federal and State Native American Grants
- Veterans Benefits [www.va.gov](http://www.va.gov)
- Health and Human Services Programs
- Military Service Programs (ROTC/NG)
- Scholarship web sites

# Scholarship Tips



## Remember the following:

- Start searching early (beginning of high school)
- Work on building your “scholarship resume”
  - This includes working on your grades, community service, and extracurricular activities
- Use free reputable Internet search services. Avoid being scammed! Never pay! Check the legitimacy of scholarship searches or individuals
- Page 14 of “Affording College” Guidebook

# Direct Contact Info

---

- ▣ Chad Somerville
  - [Somervillec@Michigan.gov](mailto:Somervillec@Michigan.gov)
  - 517-373-1620

# Student Scholarships and Grants

Helping  
students  
pay for  
college



***Student Scholarships  
and Grants***

1-888-4-GRANTS  
(1-888-447-2687)

[ssg@michigan.gov](mailto:ssg@michigan.gov)